

Step by Step Procedure to open a Demat Account and Trading Account

Please find the below mentioned to open the demat account.

Step 1: Search for Stock Broker / depository participant

Select a Stock Broker/DP with whom you want to open your Demat Account and Trading Account. Consider the reputation of the Stock Broker/DP and whether it can provide the specific services you are looking for.

Step 2: Provide Basic Details

Once selecting a Stock Broker/DP, next fill up an account opening form. In the beginning you will need to provide basic details like your name, phone number, email, address, etc. You will also need to add your PAN Card details.

Step 3: Add Bank Details

You need to provide bank details like account number, account type, IFSC code, etc. Providing bank account is essential since it is used for crediting any amount payable to you, like dividend, interest, etc. by the issuer company whose shares you might hold in the Demat Account and Trading Account.

Step 4: Provide Document

Provide your photo, and the documents related to your proof of address and proof of identity to complete this step.

Step 5: In-person verification

In-person verification is the physical verification of the information provided in the KYC form done by the broker's employee to establish its authenticity. Just verifying original document (your name, PAN number, address, etc.) and complete the step.

Step 6: Sign

Stock Broker/DP will provide you the form to sign your application.

Step 7: Form Submission

Once you have finished these steps, you can submit your form and your Demat Account and Trading Account will be created shortly. You will receive details of your account like demat account number, Trading Id and the login credentials to access your account.